

# SURESH CHANDRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Branch : 303, Investment House, 3rd Floor, Opp. Gandhigram Railway Station, Ellisbridge, Ahmedabad-380 006.  
Contact No. : 9974534855 Email : cassnanwal@gmail.com

### CONSENT LETTER AND CERTIFICATE CONFIRMING HOLDING A VALID PEER REVIEW CERTIFICATE

To,

**The Board of Directors,  
VMS TMT Limited**  
Survey No 214,  
Near Water Tank, Bhayla,  
Ahmedabad, Bavla,  
Gujarat, India – 382220.

(The “Company”)

AND

**Arihant Capital Markets Limited**  
1011 Building No. 10, Solitaire Corporate Park,  
Guru Hargovindji Road, Chakala,  
Andheri (East), Mumbai – 400093,  
Maharashtra, India

(The “BRLM”)

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares” and such offering, the “Issue”) of ‘VMS TMT Limited’ (the “Company”)**

Dear Sir/ Madam,

We, Suresh Chandra & Associates, Chartered Accountants, (FRN: 001359N), are the statutory auditors of the Company, appointed in accordance with section 139 of the Companies Act, 2013, as amended. We hereby consent to references to us as the “Statutory Auditors” of the Company in the red herring prospectus of the Company to be submitted/filed with the Securities and Exchange Board of India (the “SEBI”) and to the Stock Exchange (s) where the Equity Shares of the Company are proposed to be listed (the “Stock Exchanges”), and the red herring prospectus and the prospectus of the Company which the Company intends to file with the Registrar of Companies, Gujarat at Ahmedabad (the “RoC”) and thereafter file with the SEBI and the Stock Exchanges, as well as other materials or documents that may be required to be prepared, filed or submitted by the Company in connection to the Issue (“Issue Documents”) in relation to the Issue, (i) the restated financial statements of the Company for the three months ended on June 30, 2025 and for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 (which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder (“Companies Act”), the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) (the “Restated Financial Information”) and the examination report dated August 21, 2025 thereon; and (ii) Statement of Special Tax Benefits dated August 25, 2025, which appears in such Issue Documents and our report thereon (“Special Tax Benefits Statement”). We also consent to be named as an “expert” in terms of Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013, as amended, in the Offering Documents in relation to the certificates delivered by us in connection with the Issue.

We also consent to the references to us as the “Statutory Auditors” or “Auditors” of the Company under the headings “Definitions and Abbreviations”, “General Information” and other sections of the Issue Documents.



*The following information in relation to us may be disclosed in the Issue Documents:*

Name: M/S SURESH CHANDRA & ASSOCIATES  
Address: 106-112B, Devika Tower, 6, Nehru Place, New Delhi-10019  
Tel.: +91 9974534855  
Peer review number: 014609  
Peer review certificate valid up to: 30.09.2025  
Firm Registration Number: 001359N  
Email: cassnanwal@gmail.com  
Contact Person: CA Shyamsundar Nanwal

*We further confirm that pursuant to a peer review process conducted by Institute of Chartered Accountants of India ("ICAI"), we hold a valid certificate issued by the peer review board of the ICAI and are eligible to certify the financial information as per the requirements of the ICDR Regulations. The validity of the peer review certificate is 30.09.2025.*

*Annexed herewith is a copy of our peer review certificate dated 23.09.2022.*

*We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.*

*This Consent is issued for the sole purpose of the Issue and this Consent or any extracts or annexures thereof, can be used, in full or part, for inclusion in the Issue Documents in connection with the Issue, and for the submission of this Consent as may be necessary, to any regulatory/statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law, and for the purpose of any defence the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Issue Documents.*

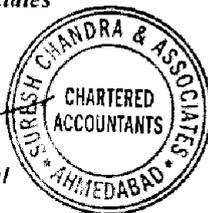
*This certificate may be relied on by the BRLM and legal counsels to the Company and the BRLM.*

*We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the Red Herring Prospectus until the Bid/ Issue Closing Date.*

*We undertake to update you in writing of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges. In the absence of any communication from us till the Equity Shares commence trading on the Stock Exchanges, you may assume that there is no change in respect of the matters covered in this Consent.*

*Yours faithfully,*

*For and on behalf of*  
**Suresh Chandra & Associates**  
Chartered Accountants  
Firm Reg. No.: 001359N



**CA Shyamsundar Nanwal**  
Partner  
Membership No.: 128896  
Place: Ahmedabad  
Date: 25/08/2025

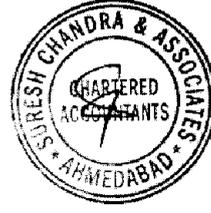
*Encl.:*

*Peer review certificate dated 08.09.2022*

CC:

*Legal Counsel to the company*

*M/s. Crawford Bayley & Co.  
State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023*



*Legal Counsel to the BRM*

*Khaitan & Khaitan  
Solicitors and Advocates  
Address: A-38, Kailash Colony,  
New Delhi – 110048  
India*

Annexure

PEER REVIEW CERTIFICATE DATED 23.09.2022



The Institute of Chartered Accountants of India  
(Setup by an Act of Parliament)

**Peer Review Board**

Peer Review Certificate No.: 014609

This is to certify that the Peer Review of

*M/s Suresh Chandra & Associates*

*106-112B, Devika Tower,*

*6, Nehru Place,*

*New Delhi-110019*

*FRN No. 001359N*

**has been carried out for the period**

2018-2021

pursuant to the *Statement on Peer Review*, issued by the Council  
of The Institute of Chartered Accountants of India.

**This Certificate shall be effective from: 08-09-2022**

**The Certificate shall remain valid till: 30-09-2025**

**Issued at New Delhi on 23-09-2022**

**CA. Chandrashekhar  
Vasant Chitale  
Chairman  
Peer Review Board**

**CA. Anuj Goyal  
Vice-Chairman  
Peer Review Board**

**CA. Nidhi Singh  
Secretary  
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the 'Statement on Peer Review'.

