

VARUN MANOJKUMAR JAIN
B/404, ASHAVARI TOWER, B/H FUN REPUBLIC
S G HIGHWAY AHMEDABAD Gujarat India 380015

CONSENT LETTER FROM EACH OF THE NON-INDEPENDENT DIRECTOR

Date: 27.03.2025

To,

**The Board of Directors,
VMS TMT Limited**
Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad, Bavla,
Gujarat, India, 382220

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") through fresh issuance of Equity Shares of VMS TMT Limited (the "Company")

I, *Varun Manojkumar Jain* hereby give my consent to my name being included as *Managing Director* of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Gujarat at Ahmedabad (the "RoC"), in respect of the Issue (collectively, the "Issue Documents").

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("BRLM"), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, , in relation to the Issue. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents.

Sincerely,

Name: Varun Manojkumar Jain

Designation: Managing Director

CC:

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited
1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai – 400093,
Maharashtra, India

Legal Counsel to the Company

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
A - 38, Kailash Colony,
New Delhi - 110 048, India

CONSENT LETTER FROM EACH OF THE NON-INDEPENDENT DIRECTOR

Date: 27.03.2025

To,

**The Board of Directors,
VMS TMT Limited**
Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad, Bavla,
Gujarat, India, 382220

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") through fresh issuance of Equity Shares of VMS TMT Limited (the "Company")

I, *Rishabh Singhi* hereby give my consent to my name being included as *Whole-time Director* of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Gujarat at Ahmedabad (the "RoC"), in respect of the Issue (collectively, the "Issue Documents").

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("BRLM"), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, in relation to the Issue. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents.

Sincerely,



Name: Rishabh Singhi

Designation: Whole-time Director

CC:

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited
1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai – 400093,
Maharashtra, India

Legal Counsel to the Company

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
A - 38, Kailash Colony,
New Delhi - 110 048, India

MANOJKUMAR JAIN
B/404, ASHAVARI TOWER, B/H FUN REPUBLIC
S G HIGHWAY AHMEDABAD Gujarat India 380015

CONSENT LETTER FROM EACH OF THE NON-INDEPENDENT DIRECTOR

Date: **17.03.2025**

To,

The Board of Directors,
VMS TMT Limited
Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad, Bavla,
Gujarat, India, 382220

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") through fresh issuance of Equity Shares of VMS TMT Limited (the "Company")

I, *Manojkumar Jain* hereby give my consent to my name being included as *Non-Executive Director* of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Gujarat at Ahmedabad (the "RoC"), in respect of the Issue (collectively, the "Issue Documents").

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("BRLM"), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

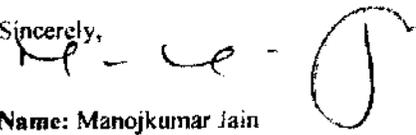
I further confirm that the above information in relation to us is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, , in relation to the Issue. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents.

Sincerely,


Name: Manojkumar Jain
Designation: Non-Executive Director

CC:

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited
1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai - 400093,
Maharashtra, India

Legal Counsel to the Company

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
A - 38, Kailash Colony,
New Delhi - 110 048, India

CONSENT LETTER FROM EACH OF THE INDEPENDENT DIRECTOR

Date: **27.03.2025**

To,

The Board of Directors,
VMS TMT Limited
Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad, Bavla,
Gujarat, India, 382220

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") through fresh issue of Equity Shares of VMS TMT Limited (the "Company")

I, Jasmin Jaykumar Doshi hereby give my consent to my name being included as Independent Director of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Gujarat at Ahmedabad (the "RoC"), in respect of the Issue (collectively, the "Issue Documents").

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("BRLM"), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, in relation to the Issue. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents.

Sincerely,



Name: Jasmin Jaykumar Doshi
Designation: Independent Director

CC:

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited
1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai – 400093,
Maharashtra, India

Legal Counsel to the Company

Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
A - 38, Kailash Colony,
New Delhi - 110 048, India

VIVEK DINESH NATHWANI
202, Mangal Kiran, Ramdham Plots, Kalawad Road Rajkot
Gujarat India 360005

CONSENT LETTER FROM EACH OF THE INDEPENDENT DIRECTOR

Date: **27.03.2025**

To,

**The Board of Directors,
VMS TMT Limited**
Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad, Bavla,
Gujarat, India, 382220

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the “Equity Shares”) through fresh issue of Equity Shares of VMS TMT Limited (the “Company”)

I, Vivek Dinesh Nathwani hereby give my consent to my name being included as Independent Director of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”), in respect of the Issue (collectively, the “**Issue Documents**”). .

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

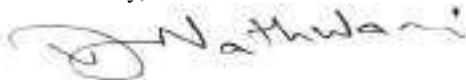
I further confirm that the above information in relation to us is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, in relation to the Issue. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents.

Sincerely,



Name: Vivek Dinesh Nathwani
Designation: Independent Director

CC:

VIVEK DINESH NATHWANI
202, Mangal Kiran, Ramdham Plots, Kalawad Road Rajkot
Gujarat India 360005

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited
1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai – 400093,
Maharashtra, India

Legal Counsel to the Company

Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
A - 38, Kailash Colony,
New Delhi - 110 048, India

VINODKUMAR BHANWER SINGH

8 Luvkush 2 Bunglows Near Sangath Bliss Flats Opp. Goga Mandir Nava koba
Gandhinagar Gujarat India 382007

CONSENT LETTER FROM EACH OF THE INDEPENDENT DIRECTOR

Date: **17.03.2025**

To,

**The Board of Directors,
VMS TMT Limited**
Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad, Bavla,
Gujarat, India, 382220

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") through fresh issue of Equity Shares of VMS TMT Limited (the "Company")

I, Vinodkumar Bhanwer Singh hereby give my consent to my name being included as Independent Director of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the draft red herring prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Gujarat at Ahmedabad (the "RoC"), in respect of the Issue (collectively, the "Issue Documents").

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("BRLM"), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

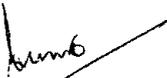
I further confirm that the above information in relation to us is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, in relation to the Issue. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents.

Sincerely,



Name: Vinodkumar Bhanwer Singh
Designation: Independent Director

CC:

VINODKUMAR BHANWER SINGH

8 Luvkush 2 Bungalows Near Sangath Bliss Flats Opp. Goga Mandir Nava koba
Gandhinagar Gujarat India 382007

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited
1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai – 400093,
Maharashtra, India

Legal Counsel to the Company

Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
A - 38, Kailash Colony,
New Delhi - 110 048, India

CONSENT LETTER FROM COMPANY SECRETARY AND COMPLIANCE OFFICER

Date: **27.03.2025**

To,

**The Board of Directors,
VMS TMT Limited**
Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad, Bavla,
Gujarat, India. 382220

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") through fresh issuance of Equity Shares of VMS TMT Limited (the "Company")

I, Vijay Amrabhai Boliya, hereby give my consent to include my name and other details mentioned herein being included as the Company Secretary and Compliance Officer of the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Issue (collectively, the "Issue Documents").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I am a member of the Institute of Company Secretaries of India, holding membership number A68332.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the Stock Exchanges. The following details with respect to me may be disclosed in the Issue Documents:

Name	Vijay Amrabhai Boliya
Designation	Company Secretary & Compliance Officer
Address	Juna Jinpara, behind middle school, Limbdi, Surendranagar - 363421, Gujarat, India.
Telephone Number	+91 9624937431
Email	compliance@vmtmtl.com

I further confirm that the above information in relation to me is true, correct, accurate and complete.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from me, BRLM and the legal counsels, to the BRLM and the Company can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,


Name: Vijay Anrabbai Boliya
Designation: Company Secretary and Compliance Officer

CC:

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited
1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai – 400093,
Maharashtra, India

Legal Counsel to the Company

Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
A - 38, Kailash Colony,
New Delhi - 110 048, India

ANNEXURE III

To,
The Board of Directors
VMS TMT Limited
 Survey No. 214, Bhayla,
 Bavla, Ahmedabad – 382220,
 Gujarat, India

Dear Sir/Madam,

Re: Proposed initial public offering (the "Issue") of equity shares of face value of ₹ 10/- each (the "Equity Shares") by VMS TMT Limited (the "Company")

Subject: Consent letter for inclusion of name

We, the undersigned, do hereby confirm that, we are a banker / lender to the Company. We also consent to our name and the following details, as required, being inserted as a banker / lender to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Ahmedabad, Gujarat ("RoC"), SEBI and the stock exchanges, and any other document to be issued or filed in relation to the Issue:

Name:	AXIS Bank Limited
Address:	Axis Bank Limited Mega Wholesale Banking Centre 2nd Floor 3rd EYE One Building Near Panchavati Cross Road C G Road Ahmedabad - 380009
Contact person:	Kranthi Kumar Pathika
Telephone number:	8238610959
E-mail ID:	Kranthi.Pathika@axisbank.com
Website:	www.axisbank.com
CIN	L65110GJ1993PLC020769

We confirm that any changes to the above shall immediately be intimated to the Company, in writing, till the date the Equity Shares of the Company are listed and commence trading on the stock exchanges pursuant to the Issue. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

We hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Section 32 of the Companies Act, 2013, SEBI, the Stock Exchanges and any other regulatory and/or statutory authority, as may be required. This letter of consent may be relied upon by the Company, the book running lead managers and the legal counsels appointed in relation to the Issue. We hereby consent to extracts of, or reference to, this letter of consent being used in the draft red herring prospectus, red herring prospectus and the prospectus and other materials, as required, in connection with the Issue.

We hereby consent to this certificate being disclosed by the book running lead managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

For AXIS Bank Limited

Authorized Signatory

Name: Kranthi Kumar Pathika

Designation: Assistant Vice President



Date: 25/02/2025

To,
The Board of Directors
VMS TMT Limited
Survey No. 214, Bhayla,
Bavla, Ahmedabad - 382220,
Gujarat, India

Dear Sir/Madam,

Re: Proposed initial public offering (the "issue") of equity shares of face value of 10/- each (the "Equity Shares") by VMS TMT Limited (the "Company")

Subject: Consent letter for inclusion of name

We, the undersigned, do hereby confirm that, we are a banker/ lender to the Company. We also consent to our name and the following details, as required, being inserted as a banker/ lender to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Ahmedabad, Gujarat ("RoC"), SEBI and the stock exchanges, and any other document to be issued or filed in relation to the Issue:

Name:	SVC CO-OPERATIVE BANK LTD
Address:	Shop No. 1 & 2, Platinum Plaza, Opp. IOC Petrol Pump, Judges Bungalow Road, Bodakdev, Satellite, Ahmedabad - 380054
Contact person:	Abhishek Pradhan
Telephone number:	(+91) - 9725765525
E-mail ID:	Satelliteroadou@svcbank.com
Website:	www.svcbank.com

We confirm that any changes to the above shall immediately be intimated to the Company, in writing, till the date the Equity Shares of the Company are listed and commence trading on the stock exchanges pursuant to the issue. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

We hereby authorise you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of section 32 of the Companies Act, 2013, SEBI, the Stock Exchanges and any other regulatory and/or statutory authority, as may be required. This letter of consent may be relied upon by the Company, the book running lead managers and the legal counsels appointed in relation to the Issue. We hereby consent to extracts of, or reference to, this letter of consent being used in the draft red herring prospectus, red herring prospectus and other materials, as required, in connection with the Issue.

We hereby consent to this certificate being disclosed by the book running lead managers, if required (i) by reason of the law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

Kind Regards;

For and behalf of SVC CO-OPERATIVE BANK LTD



Name: ABHISHEK PRADHAN

Designation: BRANCH MANAGER



ANNEXURE III

Date: 25-03-2025

To,
The Board of Directors
VMS TMT Limited
Survey No. 214, Bhayla,
Bavla, Ahmedabad — 382220,
Gujarat, India.

Dear Sir/Madam,

Re: Proposed initial public offering (the "Issue") of equity shares of face value of Rs. 10/- each (the "Equity Shares") by VMS TMT Limited (the "Company")

Subject: Consent letter for inclusion of name

We, the undersigned, do hereby confirm that, we are a banker / lender to the Company. We also consent to our name and the following details, as required, being inserted as a banker / lender to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Ahmedabad, Gujarat ("RoC"), SEBI and the stock exchanges, and any other document to be issued or filed in relation to the Issue:

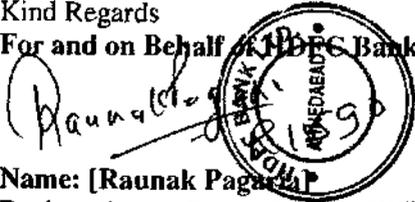
Name:	HDFC Bank Limited
Address:	Shivalik 3, Third Floor, Near Drive-In Cinema, Thaltei, Ahmedabad, Gujarat - 380054
Contact person:	Mr. Mohit Rai
Telephone number:	(+91) - 9433499500
E-mail ID:	mohit.rao@hdfcbank.com
Website:	www.hdfcbank.com
CIN:	L65920MH1994PLC080618

We confirm that any changes to the above shall immediately be intimated to the Company, in writing, till the date the Equity Shares of the Company are listed and commence trading on the stock exchanges pursuant to the Issue. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

We hereby authorise you to deliver a copy of this letter of consent to the ROC pursuant to the provisions of Section 32 of the Companies Act, 2013, SEBI, the Stock Exchanges and any other regulatory and/or statutory authority, as may be required. This letter of consent may be relied upon by the Company, the book running lead managers and the legal counsels appointed in relation to the Issue. We hereby consent to extracts of, or reference to, this letter of consent being used in the draft red herring prospectus, red herring prospectus and the prospectus and other materials, as required, in connection with the Issue.

We hereby consent to this certificate being disclosed by the book running lead managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. All capitalized terms not defined herein shall have the same meaning as ascribed to such terms in the Request Letter.

Kind Regards
For and on Behalf of **HDFC Bank Limited**


Name: [Raunak Pagar]
Designation: [Cluster Head – BBWC]

Date: Feb 25, 2025
Ref No: LCGROG202625

CONSENT LETTER

To,
VMS TMT Limited
Survey No 214, Village Bhayla,
Dist. Ahmedabad, Bavla - 382220

Dear Sir,

Re: Proposed initial public offering of up to 15,000,000 equity shares of face value of ₹10.00 each ("Equity Shares") by VMS TMT Limited (the "Company") and such offering (the "Issue" and/or "Offer").

We, ICICI Bank Limited, understand that the Company is going for the initial public offering of equity shares and that it is requirement under Schedule VI, para 7(c) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to disclose the below mentioned details of the banker to the issuer.

We, the undersigned, do hereby confirm that, we are a banker to the Company. We also consent to our name and the following details, as required, to be inserted as a banker to the Company in the draft red herring prospectus to be filed with the Securities and Exchange Board of India ("SEBI").

Name: ICICI Bank Limited
Address: 8th Floor, Anam-1, Opp. Parimal Garden, Ambawadi, Ahmedabad, Gujarat - 380006
Telephone Number(s): +91 8200722964
Contact Person: Mr. Darshit Shah
Email: shah.darshit@icicibank.com
CIN: L65190GJ1994PLC021012
Website: www.icicibank.com

However, such consent is subject to Company ensuring compliance with all regulatory and statutory requirements under applicable laws in relation to the said Offer including compliance with the relevant provisions of the Companies Act, 2013 as applicable.

This consent is for the specific purpose of giving consent for the aforementioned issues only. However, please note that the present consent letter is not a waiver of any rights and interest of ICICI Bank in any manner whatsoever under the law shall be maintained even after the consummation of the Offer. This letter is issued at the specific request of the Company and with no risk and/ or liability on the Bank



ICICI Bank Limited
Anam 1, Near Parimal Garden,
Ambawadi,
Ahmedabad - 380 006,
Gujarat, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

Yours faithfully,

For and on behalf of **ICICI Bank Limited**

Authorized signatory

Date: Feb 25, 2025



Date: August 26 ,2025

To,
VMS TMT Limited
Survey No 214, Village Bhayla,
Dist. Ahmedabad, Bavla - 382220

Dear Sir,

Re: Proposed initial public offering of upto 15,000,000 equity shares of face value of ₹10.00 each ("Equity Shares") by VMS TMT Limited (the "Company") and such offering (the "Issue" and/or "Offer").

We, ICICI Bank Limited, understand that the Company is going for the initial public offering of equity shares and that it is requirement under Schedule VI, para 7(c) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to disclose the below mentioned details of the banker to the issuer.

We, the undersigned, do hereby confirm that, we are a banker to the Company. We also consent to our name and the following details, as required, to be inserted as a banker to the Company in the Red herring prospectus and Prospectus to be filed with the Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares of the Company are to be listed ("Stock Exchanges"), and the red herring prospectus and the prospectus to be filed with the Registrar of Companies, Ahmedabad, Gujarat ("RoC").

Name: ICICI Bank Limited
Address: 8th Floor, Anam-1, Opp. Parimal Garden, Ambawadi, Ahmedabad, Gujarat - 380006
Telephone Number(s): +91 8200722964
Contact Person: Mr. Darshit Shah
Email: shah.darshit@icicibank.com
CIN: L65190Gj1994PLC021012
Email: www.icicibank.com

However, such consent is subject to Company ensuring compliance with all regulatory and statutory requirements under applicable laws in relation to the said Offer including compliance with the relevant provisions of the Companies Act, 2013 as applicable.

This consent is for the specific purpose of giving consent for the aforementioned issues only. However, please note that the present consent letter is not a waiver of any rights and interest of ICICI Bank in any manner whatsoever under the law shall be maintained even after the consummation of the Offer. This letter is issued at the specific request of the Company and with no risk and/ or liability on the Bank.



Yours faithfully,

For and on behalf of ICICI Bank Limited

Authorized signatory



Name: Darshit Shah

Date: August 26, 2025

**CONSENT LETTER FROM THE ESCROW COLLECTION BANK, REFUND BANK, PUBLIC ISSUE
BANK/SPONSOR BANK**

To,

**The Board of Directors,
VMS TMT LIMITED**

Survey No. 214, Near Water Tank, Bhayla,
Ahmedabad- 382220, Gujarat India .

Dear Sir, .

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares" and such offering, the "Issue") of VMS TMT LIMITED (the "Company")

We, Axis Bank Limited, do hereby consent to act as the Escrow Collection Banks, Refund Banks, Public Issue Bank, Sponsor Bank and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Banks, Refund Banks, Public Issue Bank, Sponsor Bank in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Registrar of Companies, Gujarat at Ahmedabad ("**RoC**") and, thereafter, to be filed with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as well as in other documents in relation to the Issue ("**Issue Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents:

Name: AXIS BANK LIMITED

Address: Corporate Banking Branch, 2nd Floor, 3rd Eye One,
Panchwati, CG Road, Ahmedabad-380009

Telephone Number: 079-66147101

Email: CBBAhmedabad.branchhead@axisbank.com

Website: www.axisbank.com

Contact Person: Mr. Anurag Tiwari

SEBI Registration Number: INBI00000017

CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue ("**BRLM**") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsels to the BRLM and the Company can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

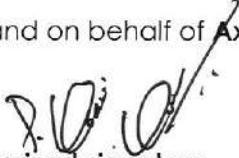
This consent letter, including any annexures, hereto is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company in relation to the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of **Axis Bank Limited**


Authorized signatory

Name: Kranthi Kumar Pathika

Date: 8th September, 2025



CC:

Book Running Lead Manager

Arihant Capital Markets Limited

1011 Solitaire Corporate Park,
Building No. 10, Guru Hargovindji Road,
Chakala, Andheri (East), Mumbai – 400 093

Legal Counsel to the Company

M/s. Crawford Bayley & Co.

State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Legal Counsel to the BRLM

Khaitan and Khaitan

Solicitors and Advocates
Address: A-38, Kailash Colony,
New Delhi-110048
India

Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	N.A.
5. Any communication from SEBI prohibiting Axis Bank Limited from acting as escrow collection bank, refund bank, public issue bank, sponsor bank:	N.A.
6. Any enquiry/investigation being conducted by SEBI:	N.A.
7. Details of any penalty imposed	N.A.
8. Period up to which registration/renewal fees have been paid	N.A.





To,

**The Board of Directors,
VMS TMT Limited**
Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad, Bavla,
Gujarat, India, 382220

Dear Sir,

Re: Proposed initial public offering of up to 1,50,00,000 equity shares of face value of ₹ 10 each ("Equity Shares") of VMS TMT Limited ("Company") (the "Issue").

We, Arihant Capital Markets Limited, do hereby consent to act as book running lead manager to the Issue and to our name and the details mentioned herein, being inserted as a book running lead manager to the Issue in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Issue (the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents.

Logo	
Name	Arihant Capital Markets Limited
Address	1011, Building No. 10 Solitaire Corporate Park, Guru Hargovindji Road, Chakala Andheri (East), Mumbai - 400093
Telephone Number	+91-22-4225 4800
E-mail	mbd@arihantcapital.com
Website	www.arihantcapital.com
Contact Person	Amol Kshirsagar / Satish Kumar Padmanabhan
Investor Grievance e-mail	vmsipo@arihantcapital.com
SEBI Registration Number	INM000011070
CIN	L67120MP1992PLC007182

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

ARIHANT CAPITAL MARKETS LTD.
MERCHANT BANKING DIVISION

Corporate Office : 1011, Building No. 10, Solitaire Corporate Park, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093
Tel.: 4225 4800 • Fax : 4225 4880 • E-mail : mbd@arihantcapital.com • Website : www.arihantcapital.com

Registered Office : 6, Lad Colony, Y. N. Road, Indore - 452 003 CIN : L67120MP1992PLC007182

ISO 9001:2015 CERTIFIED COMPANY



We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Banking) Regulations, 1992, as amended.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, other book running lead manager to the Issue ("**BRLM**") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the BRLM and the Company, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

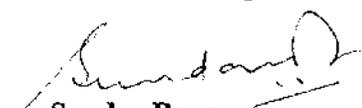
This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, in relation to the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For Arihant Capital Markets Limited


Sundar Rangan
 Head – Merchant Banking

Date: 27th March 2025



ARIHANT CAPITAL MARKETS LTD.
 MERCHANT BANKING DIVISION

Corporate Office : 1011, Building No. 10, Solitaire Corporate Park, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093
 Tel.: 4225 4800 • Fax : 4225 4880 • E-mail : mbd@arihantcapital.com • Website : www.arihantcapital.com

Registered Office : 6, Lad Colony, Y. N. Road, Indore - 452 003 CIN : L67120MP1992PLC007182

ISO 9001:2015 CERTIFIED COMPANY

CC:

Legal Counsel to the Company

Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
A - 38, Kailash Colony,
New Delhi - 110 048, India

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a book running lead manager are true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision:

1. Registration Number:	INM000011070
2. Date of registration / Renewal of registration:	November 06, 2012
3. Date of expiry of registration:	Not Applicable (Registration is Permanent)
4. If applied for renewal, date of application:	Not Applicable
5. Period up to which registration/ renewal fees has been paid:	Nil
6. Any communication from SEBI prohibiting from acting as lead manager:	Nil
7. Period up to which registration/ renewal fees has been paid:	December 08, 2027
8. Details of any penalty imposed	Nil

CONSENT LETTER FROM THE REGISTRAR TO THE ISSUE

Date: March 10, 2025

To,

The Board of Directors,
VMS TMT Limited
Survey No. 214, Near Water Tank, Bhayla, Bavla,
Ahmedabad-382220, Gujarat, India.

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of VMS TMT Limited (the "Company")

We, KFin Technologies Limited consent to our name and the details mentioned herein being inserted as a Registrar to the Issue in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Issue (the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. The following details with respect to us may be disclosed in the Issue Documents:

Name	KFin Technologies Limited
Logo	
Address	Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India.
Telephone Number	+91 40 6716 2222
Website	www.kfintech.com
E-mail	vms.ipo@kfintech.com
Investor Grievance Email	inward.ris@kfintech.com
Contact Person	M Murali Krishna
SEBI Registration No.	INR000000221
CIN	L72400TG2017PLC117649

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any material respect and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication

KFin Technologies Limited

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India. 500032.**CIN: L72400TG2017PLC117649**

from us, BRLM and the legal counsel to the BRLM and the Company, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, BRLM and the legal counsel to the BRLM and the Company, in relation to the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,

For and on behalf of KFin Technologies Limited

M. Murali Krishna



Authorized signatory

Name: M.Murali Krishna

Designation: Sr.Vice President

Encl.: As above

CC:

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited

1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai – 400093,
Maharashtra, India

Legal Counsel to the Company

Crawford Bayley & Co.

State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Legal Counsel to the BRLM

Khaitan & Khaitan

Solicitors and Advocates

A - 38, Kailash Colony,
New Delhi - 110 048, India

SEBI Registration Certificate

निर्गम रजिस्ट्रार और
शेयर अंतरण अभिकर्ता

प्रकार का
FORM B

REGISTRARS TO AN ISSUE
AND
SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड

SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)

(Regulation 8)

00 14 30

रजिस्ट्रीकरण का प्रमाणपत्र

CERTIFICATE OF REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के तहत उक्त अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

KFIN TECHNOLOGIES LIMITED
Selenium, Tower B, Plot No. 31 and 32
Financial District, Manakramguda, Serilingampally
Hyderabad- 500032
Telangana, India

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करने के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I/registrars to an issue/share transfer agent in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड

II. Registration Code for the registrar to an issue and share transfer agent is

This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमन्य है।

III. Unless renewed, the certificate of registration is valid from



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

Dinesh Joshi

प्राधिकृत हस्ताक्षरकर्ता: Authorised Signatory

स्थान Place **Mumbai**
तारीख Date **April 1, 2022**

*जो लागू न हो उसे काट दें। *Delete whichever is not applicable

Consent Letter from Monitoring Agency

Date: August 21, 2025

To,
VMS TMT Limited
Survey No. 214, Near Water Tank, Bhayla,
Ahmedabad-382220, Gujarat, India

Dear Sir/Ma'am,

Sub: Proposed initial public offering of up to 1,50,00,000 Equity Shares of face value ₹ 10/- each ("Equity Shares") aggregating up to INR [●] by VMS TMT Limited (the "Company" and such issue, the "Issue").

We, CARE Ratings Limited ("CARE"), consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this letter in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Gujarat at Ahmedabad and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other document in relation to the Offer as per applicable law.

The following details with respect to us may be disclosed in the Offer Documents:

Name: CARE Ratings Limited

Address: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

Telephone number: (079) 40265656

E-mail ID: Alap.Mehta@careedge.in

Website: www.careratings.com

Contact person: Mr. Alap Mehta

SEBI registration number: IN/CRA/004/1999

CIN: L67190MH1993PLC071691

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning as a credit rating agency by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate, and not misleading in any material respect. CARE's consent is subject to the Company ensuring its compliance with applicable laws in relation to the Offer and that there is no misrepresentation/ modification to above mentioned information which is required to be reproduced on an "as is" basis.



CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

Corporate Office : 4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

We confirm that we will immediately communicate any changes to the above information in writing to the Company, until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory, statutory or judicial authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers in accordance with applicable law.

The Monitoring Agency and its affiliates have no fiduciary relationship in connection with the Company. The Monitoring Agency and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the Monitoring Agency obtains information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/certifications/statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For CARE Ratings Limited



Authorized Signatory
Name: Alap Mehta
Designation: Director
Date: August 21, 2025



CC: Merchant Banker :

Arihant Capital Markets Limited
1011 Building No. 10, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri (East), Mumbai – 400093,
Maharashtra, India

CC: Legal Counsel to the Company

M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

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Email: care@careedge.in • www.careedge.in

Legal Counsel to the BRLM

Khaitan & Khaitan
Solicitors and Advocates
Address: A-38, Kailash Colony,
New Delhi – 110048
India



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भारतीय प्रतिभूति और विनियम बोर्ड (साख निर्धारण एजेंसियाँ) विनियम, 1999
SECURITIES AND EXCHANGE BOARD OF INDIA
(CREDIT RATING AGENCIES) REGULATIONS, 1999

[विनियम 8 (1) / विनियम 8 क(6)]
[~~REGULATION 8 (1) / REGULATION 8 A(6)~~]

साख निर्धारण एजेंसी के रूप में आसंभिक / स्थायी रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF INITIAL / PERMANENT REGISTRATION AS CREDIT RATING AGENCY

- I. बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the regulations made thereunder the Board hereby grants a certificate of initial/ permanent registration to

क्रेडिट एनेलिसिस एण्ड रिसर्च लिमिटेड
CREDIT ANALYSIS & RESEARCH LIMITED

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्यक्षीन साख निर्धारण एजेंसी के रूप में आसंभिक / स्थायी रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है ।

as a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं. आईएन/सानिए/004/1999 है ।
Registration Number for the Credit Rating Agency is IN/CRA/004/1999.
- III. यह रजिस्ट्रीकरण प्रमाणपत्र से तक / स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये ।
This certificate of registration shall be valid from to / for permanent, unless suspended or cancelled by the Board.

स्थान : मुम्बई

Place : Mumbai

तारीख : 30 दिसम्बर, 2011

Date : December 30, 2011

आदेश द्वारा
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA



Prasanta Mahapatra
Pr (प्रशांत महापात्र Prasanta Mahapatra)
प्रभाग मुख्य / Division Chief



सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies
Everest, 100 Marine Drive, Mumbai, Maharashtra, India, 400002

Certificate of Incorporation pursuant to change of name
[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): L67190MH1993PLC071691

I hereby certify that the name of the company has been changed from CREDIT ANALYSIS AND RESEARCH LIMITED to CARE RATINGS LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name CREDIT ANALYSIS AND RESEARCH LIMITED.

Given under my hand at Mumbai this Fourteenth day of June two thousand seventeen.



V T SAJEEVAN

Registrar of Companies
RoC - Mumbai

Mailing Address as per record available in Registrar of Companies office:

CARE RATINGS LIMITED

GODREJ COLISEUM 4TH FLR SOMAIYA HOSP ROAD, OFF E EXP HIGHWAY SION E,
MUMBAI, Maharashtra, India, 400022





(Amended)

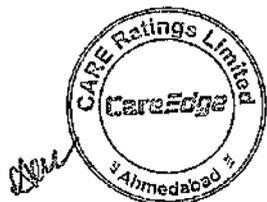
Government of India
Form GST REG-06
[See Rule 10(1)]

Registration Certificate

Registration Number :27AAACC4587F1ZM

1.	Legal Name	CARE RATINGS LIMITED			
2.	Trade Name, if any	CARE RATINGS LIMITED			
3.	Constitution of Business	Public Limited Company			
4.	Address of Principal Place of Business	4TH FLOOR, GODREJ COLISEUM, SOMAIYA HOSPITAL ROAD, OFF EASTERN EXPRESS HIGHWAY, SION, Mumbai City, Maharashtra, 400022			
5.	Date of Liability	01/07/2017			
6.	Date of Validity	From	01/07/2017	To	Not Applicable
7.	Type of Registration	Regular			
8.	Particulars of Approving Authority	Maharashtra Goods and Services Tax Act, 2017			
Signature					
Name		TUKARAM JAYWANTRAO GADADHE			
Designation		Deputy Commissioners of State Tax			
Jurisdictional Office		MUMBAI-LTU-511			
9.	Date of issue of Certificate	03/02/2020			
Note: The registration certificate is required to be prominently displayed at all places of Business/Office(s) in the State.					

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 03/02/2020 by the jurisdictional authority.



CRAWFORD BAYLEY & CO.

(Registered)

Advocates & Solicitors

State Bank Building

N.G.N. Vaidya Marg

Mumbai - 400 023

Direct dial : + 91 22 2266 3353

Direct fax: + 91 22 2266 3978

Email: sanjay.asher@crawfordbayley.com

Telephone : + 91 22 2266 3713, 2266 0699, 2266 0910, 2266 0488, 2266 5443

Facsimile : + 91 22 2266 3978, 2266 0355, 2266 0986

HCA/SKAVK

September 10, 2025

VMS TMT Limited

Survey No. 214, Near Water Tank,
Bhayla, Ahmedabad-382220,
Gujarat, India.

0503

Dear Sir(s),

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 /- each ("Equity Shares") by VMS TMT Limited ("Company") (referred to as "Offer").

We hereby consent to act as legal counsel to the Offer and to our name being inserted as 'Legal Counsel to the Company as to Indian law' in the Draft Red herring Prospectus intended to be filed by the Company with Securities Exchange Board of India ("SEBI") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed and the Red Herring Prospectus and the Prospectus which the Company intends to file with SEBI, Registrar of Companies, Gujarat at Ahmedabad ("RoC") and the stock exchanges in respect of the Issue.

We hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the Companies Act, 2013 and the rules and regulations thereunder, each as amended and the stock exchanges.

Yours faithfully,

FOR M/s. CRAWFORD BAYLEY & CO.



Sanjay Asher
Senior Partner

Telephone: + 91 22 2266 3353

Email: sanjay.asher@crawfordbayley.com